



# TREASURER-TAX COLLECTOR COUNTY OF SAN DIEGO

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DAN McALLISTER  
Treasurer-Tax Collector



## NEWS RELEASE

*For Immediate Release:*

February 2, 2012

# Treasurer-Tax Collector to Refund 4-S Ranch Taxpayers on Bond Surplus *More than 440 refunds to be sent*

**San Diego, CA...** San Diego County Treasurer-Tax Collector Dan McAllister announced today that his office will be mailing out **441 bond surplus refund checks** to 4-S Ranch taxpayers this week. The refunds represent surplus balances in the bond reserve fund for the 4-S Ranch area.

McAllister indicated the value of the mailing at \$589,878. Individual refund checks range from \$414 to \$61,472.

“Issuing the refunds to our 4-S Ranch taxpayers is a win-win,” stated McAllister. “The original assessment bond financed street and other infrastructure improvements in the community. Now, with the surplus balance our taxpayers will be receiving some of their investment back.”

Our office worked closely with Supervisor Bill Horn’s office to make certain these refunds would be forthcoming.

The original assessment bond financed a number of capital improvements for the 4-S Ranch community. These included street lighting, a 210 foot bridge, storm drain improvements, water transportation and storage facilities; and sewer system improvements including a sewage treatment facility.

Pursuant to Section 8885 of the Streets and Highway Code of California, Reserve Fund surplus shall be refunded to property owners in the assessment district.

The improvements were in the 4-S Ranch area, approximately 1 ½ miles west of the community of Rancho Bernardo in the unincorporated area of San Diego County.

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